

## Market Highlights

The Market depreciated at the end of today's trading as Investors on the floor of the Nigerian Stock Exchange traded 177.832 million shares worth N2.119 billion in 4,484 deals. The market capitalization of the listed equities decreased by 0.02 percent to close at N13.660 trillion from N13.664 trillion recorded in the previous trading day. The All-Share Index of the NSE also decreased by 0.02 percent to close at 41,370.62 from 41,380.05 on Friday.

### QUARTERLY RESULTS

COMPANY	TURNOVER (₦'B)	CURRENT PAT (₦'B)	PREVIOUS PAT (₦'B)	PERIOD
LAFARGE CEMENT	55.357	15.557	14.586	Q2,2014
DIAMOND BANK	98.321	13.8	12.64	Q2,2014
DANGOTE FLOUR MILLS	28.730	(4.322)	(2.708)	Q2,2014

Source: Nigerian Stock Exchange

### MONEY MARKET INDICATORS (18/08/2014)

INDICES	RATE%
NIBOR(180 days)	15.07
LIBOR (180 days) (USD)	0.33
TB (180 days)	12.25
5 years F.G. Bond	13.67
PRIME LENDING RATE	17.90
DEPOSIT RATE	2.63-8.44

Source: Financial Market Dealers Quotations

### CBN MONETARY INSTRUMENTS RATES

	July-2014	May-2014
MONETARY POLICY RATE(MPR)	12.00	12.00
LIQUIDITY RATIO(LR)	30.00	30.00
CASH RESERVE RATIO(CRR) - Private(Public)	15.00 (75.00)	15.00 (75.00)

### INFLATION RATE

	June	May.
NBS (Year-on-Year Inflation Rate)	8.20	8.00

### MONTHLY CRUDE OIL PRICE

	13/08/2014
CRUDE OIL PRICE(BONNY LIGHT) (\$)	102.1

Source: Central Bank of Nigeria

## Market Update

### Ecobank targets 15 percent loan growth in 2014

Pan-African banking conglomerate, Ecobank Transnational Inc (ETI), is aiming 15 percent loan growth in 2014 after achieving 8 percent in the first-half, its chief financial officer said on Monday. Ecobank said its operations in Sierra Leone, Liberia and Guinea had not been affected by the ongoing Ebola outbreak in West Africa. The bank has operations across 36 African countries.

### Dangote Cement's half-year profits drop

Dangote Cement Plc has released its interim financial statements the second quarter and half-year period ended June 30, 2014, showing drops in its profit after tax for the period. In the three months ended June 30, 2014, the group grew its revenue by 2.24 per cent to N105.339bn from N103.035bn in the corresponding period of 2013. Dangote Cement's condensed consolidated and separate statement of profit or loss and other comprehensive income showed that gross profit edged up by 1.46 per cent from N66.101bn to N67.066bn in the review period.

### U.S. Stocks Rise on Ukraine Talks as Dollar General Gains

U.S. stocks rose, after the biggest weekly gain since July for the Standard & Poor's 500 Index, as tensions eased over global conflicts and Dollar General Corp. rallied on merger activity. The S&P 500 increased 0.8 percent to 1,970.36 at 10:50 a.m. in New York, climbing to within 0.9 percent of an all-time high. The Dow Jones Industrial Average gained 152.04 points, or 0.9 percent, to 16,814.95.

### KEY MARKET INDICATORS

INDICATORS	Monday	Friday	% Change
	18/08/2014	15/08/2014	
NSE Index	41,370.62	41,380.05	-0.02
Deals	4,484	4,368	+2.66
Volume (M)	177.832	481.655	-63.08
Value (₦'BN)	2.119	2.637	-19.64
Market Cap (₦'TRN)	13.660	13.664	-0.02

Source: Nigerian Stock Exchange

### TOP TRADED STOCKS

STOCK	VOLUME (UNITS)	VALUE (₦)
ZENITHBANK	16,137,592	388,946,684.38
TRANSCORP	14,164,032	79,305,703.49
FIDELITYBK	13,066,715	26,341,946.50
ACCESS	13,027,157	126,355,559.99
CUSTODYINS	10,684,400	42,510,990.47

Source: Nigerian Stock Exchange

### TOP 5 GAINERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
FO	226	233.9	7.9
NB	171.3	173.1	1.8
ASHAKACEM	34	34.7	0.70
CCNN	14.33	15	0.67
STANBIC	29.15	29.7	0.55

### TOP 5 LOSERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
FLOURMILL	71.64	68.11	-3.53
GUINNESS	189	187.45	-1.55
OANDO	26.69	26.39	-0.30
FORTISMFB	6.00	5.7	-0.30
UAC-PROP	16.5	16.2	-0.30

Source: Nigerian Stock Exchange

### NAIRA EXCHANGE RATE

	CURRENCY	BUY	SELL
BUREAU DE CHANGE 18/08/2014	US DOLLAR	165.00	163.00
	POUNDS	285.50	280.00
	EURO	236.00	232.00
CBN 18/08/2014	US DOLLAR	154.73	155.73

Source: Central Bank of Nigeria and Market information

### CORPORATE ACTIONS

COMPANY	BONUS	DIVIDENDS(₦)	CLOSURE DATE	AGM DATE
ASSOCIATED BUS CO. PLC	N/A	0.06	11/8/2014	29/8/2014
C&I LEASING	N/A	0.04	11/8/2014	14/8/2014
CUSTODIAN & ALLIED	N/A	0.06	11/8/2014	NIL

Source: Nigerian Stock Exchange

### AFRICAN INDICIES

INDEX NAME	TODAY	PREVIOUS DAY	%CHANGE
GHANA; GSE CI	2,218.55	2,213.66	+0.09
EGYPT 30	9,316.13	9,386.57	-1.35
SOUTH AFRICA; JSE	51,559.33	51,257.72	+0.59
CASABLANCA; MASI	9,393.36	9,414.02	-0.22
BOTSWANA; DCI	9,407.79	9,419.22	-0.12

Source: Various Countries' Exchanges

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