

Market Highlights

The Market depreciated at the end of today's trading as Investors on the floor of the Nigerian Stock Exchange traded 481.655 million shares worth N2.637 billion in 4,368 deals. The market capitalization of the listed equities decreased by 0.89 percent to close at N13.664 trillion from N13.786 trillion recorded in the previous trading day. The All-Share Index of the NSE also decreased by 0.89 percent to close at 41,380.05 from 41,750.38 on Thursday.

QUARTERLY RESULTS

COMPANY	TURNOVER (₦'B)	CURRENT PAT (₦'B)	PREVIOUS PAT (₦'B)	PERIOD
LAFARGE CEMENT	55.357	15.557	14.586	Q2,2014
DIAMOND BANK	98.321	13.8	12.64	Q2,2014
DANGOTE FLOUR MILLS	28.730	(4.322)	(2.708)	Q2,2014

Source: Nigerian Stock Exchange

MONEY MARKET INDICATORS (15/08/2014)

INDICES	RATE%
NIBOR(180 days)	14.71
LIBOR (180 days) (USD)	0.33
TB (180 days)	12.25
5 years F.G. Bond	13.67
PRIME LENDING RATE	17.90
DEPOSIT RATE	2.63-8.44

Source: Financial Market Dealers Quotations

CBN MONETARY INSTRUMENTS RATES

	May-2014	Mar-2014
MONETARY POLICY RATE(MPR)	12.00	12.00
LIQUIDITY RATIO(LR)	30.00	30.00
CASH RESERVE RATIO(CRR) - Private(Public)	15.00 (75.00)	12.00 (75.00)

INFLATION RATE

	June	May.
NBS (Year-on-Year Inflation Rate)	8.20	8.00

MONTHLY CRUDE OIL PRICE

	7/08/2014
CRUDE OIL PRICE(BONNY LIGHT) (\$)	104.6

Source: Central Bank of Nigeria

Market Update

Shareholders ratify C&I's dividend proposal, caution against sale of subsidiary
Shareholders of C&I Leasing Plc have unanimously approved the shares dividend being proposed by the board of the company, saying it is a sign of good tides. They also cautioned the board not to sell one of its subsidiary companies- Citrans Global Limited. Rather, the board should make the company available to the shareholders inform of public offers or initial public offers (IPO) as the process would add more values to the company's profile growth and development.

CBN to issue N70.6 billion in T-bills

The Central Bank of Nigeria (CBN) said, on Friday, it planned to issue N70.64 billion (\$435.08 million) worth of treasury bills with maturities of three and six months on Wednesday. The bank said it will issue N40.64 billion of the 3-month paper and 30 billion naira of the 6-month debt. The result of the auction is expected the following day.

U.S. Stocks Fall as Ukraine Tension Boosts Haven Demand

U.S. stocks fell, trimming a weekly gain for the Standard & Poor's 500 Index, after escalating tensions in Ukraine boosted demand for haven assets. The S&P 500 fell 0.5 percent to 1,945.16 at 12:05 p.m. in New York, erasing an earlier advance of 0.5 percent. The Dow Jones Industrial Average slid 102.37 points, or 0.6 percent, to 16,611.21. Trading in S&P 500 (SPX) stocks was 16 percent above the 30-day average at this time of day.

KEY MARKET INDICATORS

INDICATORS	Friday	Thursday	% Change
	15/08/2014	14/08/2014	
NSE Index	41,380.05	41,750.38	-0.89
Deals	4,368	4,785	-8.71
Volume (M)	481.655	207.931	+131.64
Value (₦'BN)	2.637	2.245	+17.46
Market Cap (₦'TRN)	13.664	13.786	-0.89

Source: Nigerian Stock Exchange

TOP TRADED STOCKS

STOCK	VOLUME (UNITS)	VALUE (₦)
CONTINSURE	208,340,598	208,339,939.00
TRANSCORP	62,378,125	349,437,462.98
UNITYBNK	36,556,273	18,278,136.50
ACCESS	33,450,483	322,705,418.28
FIDELITYBK	20,923,328	44,060,256.93

Source: Nigerian Stock Exchange

TOP 5 GAINERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
TOTAL	179	180	1.00
CCNN	13.65	14.33	0.68
ASHAKACEM	33.4	34	0.60
NB	170.7	171.3	0.60
BERGER	8.62	9.00	0.38

TOP 5 LOSERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
DANGCEM	231.95	226	-5.95
MRS	59.5	54	-5.50
CONOIL	67.24	65.2	-2.04
WAPCO	120	118	-2.00
PZ	37.3	36	-1.30

Source: Nigerian Stock Exchange

NAIRA EXCHANGE RATE

	CURRENCY	BUY	SELL
BUREAU DE CHANGE 15/08/2014	US DOLLAR	165.00	163.00
	POUNDS	285.50	280.00
	EURO	236.00	232.00
CBN 15/08/2014	US DOLLAR	154.73	155.73

Source: Central Bank of Nigeria and Market information

CORPORATE ACTIONS

COMPANY	BONUS	DIVIDENDS(₦)	CLOSURE DATE	AGM DATE
FIDSON	N/A	0.10	7 TH -11 TH , July, 2014	17/07/2014
PRESCO	N/A	0.10	7 TH -9 TH , July, 2014	22/07/2014
UNIVERSITY PRESS	N/A	0.35	1 ST -4 TH , Sept, 2014	25/09/2014

Source: Nigerian Stock Exchange

AFRICAN INDICIES

INDEX NAME	TODAY	PREVIOUS DAY	%CHANGE
GHANA; GSE CI	2,213.66	2,240.89	-1.22
EGYPT 30	9,386.57	9,288.24	+1.06
SOUTH AFRICA; JSE	51,257.72	51,073.90	+0.36
CASABLANCA; MASI	9,414.02	9,413.63	0.00
BOTSWANA; DCI	9,419.22	9,425.43	-0.07

Source: Various Countries' Exchanges

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