

## Market Highlights

The Market depreciated marginally at the end of today's trading as Investors on the floor of the Nigerian Stock Exchange traded 207.931 million shares worth N2.245 billion in 4,785 deals. The market capitalization of the listed equities decreased by 0.01 percent to close at N13.786 trillion from N13.787 trillion recorded in the previous trading day. The All-Share Index of the NSE also decreased by 0.01 percent to close at 41,750.38 from 41,753.19 on Wednesday.

### QUARTERLY RESULTS

COMPANY	TURNOVER (₦'B)	CURRENT PAT (₦'B)	PREVIOUS PAT (₦'B)	PERIOD
LAFARGE CEMENT	55.357	15.557	14.586	Q2,2014
DIAMOND BANK	98.321	13.8	12.64	Q2,2014
DANGOTE FLOUR MILLS	28.730	(4.322)	(2.708)	Q2,2014

Source: Nigerian Stock Exchange

### MONEY MARKET INDICATORS (14/08/2014)

INDICES	RATE%
NIBOR(180 days)	14.40
LIBOR (180 days) (USD)	0.33
TB (180 days)	12.25
5 years F.G. Bond	13.67
PRIME LENDING RATE	17.90
DEPOSIT RATE	2.63-8.44

Source: Financial Market Dealers Quotations

### CBN MONETARY INSTRUMENTS RATES

	May-2014	Mar-2014
MONETARY POLICY RATE(MPR)	12.00	12.00
LIQUIDITY RATIO(LR)	30.00	30.00
CASH RESERVE RATIO(CRR) - Private(Public)	15.00 (75.00)	12.00 (75.00)

### INFLATION RATE

	June	May.
NBS (Year-on-Year Inflation Rate)	8.20	8.00

### MONTHLY CRUDE OIL PRICE

	7/08/2014
CRUDE OIL PRICE(BONNY LIGHT) (\$)	104.6

Source: Central Bank of Nigeria

## Market Update

### Conoil records 25.25% fall in half-year profit

Conoil said on Thursday its first half to June 31, pre-tax profit dropped 25.25 percent to N1.48 billion (\$9.13 million), compared with N1.98 billion in the same period last year. Revenue also fell to N78.51 billion, compared with N79.63 billion in the same period of the previous year, the company said in a filing with the Nigerian Stock Exchange.

### FG raises N100 bn in bonds at higher yields

The Debt Management Office (DMO), on Thursday, announced it sold N100 billion (\$616.90 million) worth of bonds with maturities ranging between three and 20 years at auction on Wednesday, fetching higher yields than previously. A breakdown of the bonds showed that the DMO sold N15 billion in 3-year debt notes, fetching 11.12 percent, higher than the 11 percent they got at the July auction; N50 billion in 10-year debt at 12.22 percent against 12.19 percent last month and a total of N35 billions of 20-year note at 12.38 percent yield, compared with 12.14 percent in July. All the debt notes were reopening of previous issues, while total demand fell to 174.01 billion naira against 263.91 billion naira last month.

### Europe Stocks Climb as GDP Data Fuel Stimulus Speculation

European stocks advanced, reversing earlier losses, as data showing the euro area's recovery stalled in the second quarter fueled speculation of more central bank stimulus. The Stoxx Europe 600 Index gained 0.3 percent to 331.15 at 4:30 p.m. in London, after earlier dropping as much as 0.4 percent. The benchmark gauge has fallen 1.5 percent this month amid crises in Ukraine, Iraq and the Gaza Strip.

### KEY MARKET INDICATORS

INDICATORS	Thursday	Wednesday	% Change
	14/08/2014	13/08/2014	
NSE Index	41,750.38	41,753.19	-0.01
Deals	4,785	4,633	+3.28
Volume (M)	207.931	245.694	-15.37
Value (₦'BN)	2.245	2.793	-19.62
Market Cap (₦'TRN)	13.786	13.787	-0.01

Source: Nigerian Stock Exchange

### TOP TRADED STOCKS

STOCK	VOLUME (UNITS)	VALUE (₦)
UNITYBNK	40,213,728	20,106,864.00
TRANSCORP	19,285,355	107,596,532.53
DIAMONDBNK	18,542,265	116,808,197.82
ZENITHBANK	10,370,580	252,576,868.61
SKYEBANK	10,316,690	31,949,703.63

Source: Nigerian Stock Exchange

### TOP 5 GAINERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
DANGCEM	226.08	231.95	5.87
MOBIL	170	175	5.00
UACN	60.75	61	0.25
BERGER	8.4	8.62	0.22
ACCESS	9.6	9.74	0.14

### TOP 5 LOSERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
CONOIL	72.5	67.24	-5.26
NB	174.99	170.7	-4.29
GUINNESS	193	190.06	-2.94
GLAXOSMITH	65.01	63.5	-1.51
FO	227.07	226	-1.07

Source: Nigerian Stock Exchange

### NAIRA EXCHANGE RATE

	CURRENCY	BUY	SELL
BUREAU DE CHANGE 14/08/2014	US DOLLAR	165.00	163.00
	POUNDS	285.50	280.00
	EURO	236.00	232.00
CBN 14/08/2014	US DOLLAR	154.73	155.73

Source: Central Bank of Nigeria and Market information

### CORPORATE ACTIONS

COMPANY	BONUS	DIVIDENDS(₦)	CLOSURE DATE	AGM DATE
FIDSON	N/A	0.10	7 <sup>TH</sup> -11 <sup>TH</sup> , July, 2014	17/07/2014
PRESCO	N/A	0.10	7 <sup>TH</sup> -9 <sup>TH</sup> , July, 2014	22/07/2014
UNIVERSITY PRESS	N/A	0.35	1 <sup>ST</sup> -4 <sup>TH</sup> , Sept, 2014	25/09/2014

Source: Nigerian Stock Exchange

### AFRICAN INDICIES

INDEX NAME	TODAY	PREVIOUS DAY	%CHANGE
GHANA; GSE CI	2,242.34	2,242.50	+0.05
EGYPT 30	9,386.57	9,288.24	+1.06
SOUTH AFRICA; JSE	51,073.90	51,266.51	-0.38
CASABLANCA; MASI	9,413.63	9,401.41	+0.13
BOTSWANA; DCI	9,425.43	9,409.83	+0.17

Source: Various Countries' Exchanges

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