

## Market Highlights

The Market depreciated at the end of today's trading as Investors on the floor of the Nigerian Stock Exchange traded 245,694 million shares worth N2.793 billion in 4,633 deals. The market capitalization of the listed equities decreased by 0.81 percent to close at N13.787 trillion from N13.899 trillion recorded in the previous trading day. The All-Share Index of the NSE also decreased by 0.81 percent to close at 41,753.19 from 42,092.73 on Tuesday.

### QUARTERLY RESULTS

COMPANY	TURNOVER (₦'B)	CURRENT PAT (₦'B)	PREVIOUS PAT (₦'B)	PERIOD
LAFARGE CEMENT	55.357	15.557	14.586	Q2,2014
DIAMOND BANK	98.321	13.8	12.64	Q2,2014
DANGOTE FLOUR MILLS	28.730	(4.322)	(2.708)	Q2,2014

Source: Nigerian Stock Exchange

### MONEY MARKET INDICATORS (13/08/2014)

INDICES	RATE9%
NIBOR(180 days)	14.36
LIBOR (180 days) (USD)	0.33
TB (180 days)	12.25
5 years F.G. Bond	13.67
PRIME LENDING RATE	17.90
DEPOSIT RATE	2.63-8.44

Source: Financial Market Dealers Quotations

### CBN MONETARY INSTRUMENTS RATES

	May-2014	Mar-2014
MONETARY POLICY RATE(MPR)	12.00	12.00
LIQUIDITY RATIO(LR)	30.00	30.00
CASH RESERVE RATIO(CRR) - Private(Public)	15.00 (75.00)	12.00 (75.00)

### INFLATION RATE

	June	May.
NBS (Year-on-Year Inflation Rate)	8.20	8.00

### MONTHLY CRUDE OIL PRICE

	7/08/2014
CRUDE OIL PRICE(BONNY LIGHT) (\$)	104.6

Source: Central Bank of Nigeria

## Market Update

### PZ Cussons Declares 61k Final Dividend

The directors of PZ Cussons Nigeria Plc yesterday recommended a final dividend of 61 kobo per share for the year ended May 31, 2014. This will bring the total dividend for the year to about 81 kobo, having earlier paid an interim dividend of 20 kobo. PZ Cussons, had in February this year paid an interim dividend to shareholders, the first time in the history of the company. The company had explained that the interim dividend was in response to request by shareholders in that regard, adding that it aligned with the practice of other companies in the industry where PZ Cussons operate.

### Naira gains 0.19 percent on dollar sales by energy companies

The naira currency gained 0.19 percent on the interbank market on Wednesday, driven by dollar sales by major energy companies, Nigerian National Petroleum Corporation (NNPC). The currency closed at 161.80 to the dollar, from 162.12 the previous day. Chevron's unit sold \$60.7 million, Nigerian Liquefied Natural Gas (NLNG) sold an unspecified amount and NNPC asked lenders to bid for its usual dollar sale, prompting gains in the naira's value. Nigeria's currency touched a five-week low against the U.S. dollar on Thursday, on renewed dollar demand, but the currency recovered some lost ground this week after a unit of Royal Dutch Shell came twice into the market.

### U.S. Stocks Advance as Retail Data Fuels Fed Rates Bets

U.S. stocks rose, rebounding from yesterday's decline, as a slowdown in retail sales boosted speculation the Federal Reserve won't be forced to raise rates sooner than anticipated. The Standard & Poor's 500 Index (SPX) gained 0.3 percent to 1,939.49 at 10:13 a.m. in New York. The Dow Jones Industrial Average climbed 35.87 points, or 0.2 percent, to 16,596.41.

### KEY MARKET INDICATORS

INDICATORS	Wednesday	Tuesday	% Change
	13/08/2014	12/08/2014	
NSE Index	41,753.19	42,092.73	-0.81
Deals	4,633	5,490	-15.61
Volume (M)	245,694	288.558	-14.85
Value (₦'BN)	2.793	3.718	-24.88
Market Cap (₦'TRN)	13.787	13.899	-0.81

Source: Nigerian Stock Exchange

### TOP TRADED STOCKS

STOCK	VOLUME (UNITS)	VALUE (₦)
CONTINSURE	73,040,622	73,005,004.08
FBNH	35,156,673	543,062,776.13
ETI	14,573,065	252,682,140.66
ZENITHBANK	12,434,645	304,115,780.42
TRANSCORP	12,079,048	67,514,531.71

Source: Nigerian Stock Exchange

### TOP 5 GAINERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
CAP	39	39.52	0.52
WAPCO	119.8	120	0.20
LIVESTOCK	3.07	3.22	0.15
ETERNA	3.8	3.94	0.14
PHARMDEKO	2.07	2.17	0.10

### TOP 5 LOSERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
FO	234	227.07	-6.93
MOBIL	175	170	-5.00
SKYESHELT	95	90.25	-4.75
NB	179.5	174.99	-4.51
DANGCEM	228	226.08	-1.92

Source: Nigerian Stock Exchange

### NAIRA EXCHANGE RATE

	CURRENCY	BUY	SELL
BUREAU DE CHANGE 13/08/2014	US DOLLAR	165.00	163.00
	POUNDS	285.50	280.00
	EURO	236.00	232.00
CBN 13/08/2014	US DOLLAR	154.73	155.73

Source: Central Bank of Nigeria and Market information

### CORPORATE ACTIONS

COMPANY	BONUS	DIVIDENDS(₦)	CLOSURE DATE	AGM DATE
FIDSON	N/A	0.10	7 <sup>TH</sup> -11 <sup>TH</sup> , July, 2014	17/07/2014
PRESCO	N/A	0.10	7 <sup>TH</sup> -9 <sup>TH</sup> , July, 2014	22/07/2014
UNIVERSITY PRESS	N/A	0.35	1 <sup>ST</sup> -4 <sup>TH</sup> , Sept, 2014	25/09/2014

Source: Nigerian Stock Exchange

### AFRICAN INDICIES

INDEX NAME	TODAY	PREVIOUS DAY	%CHANGE
GHANA; GSE CI	2,242.50	2,259.65	-0.76
EGYPT 30	9,288.24	9,274.09	+0.15
SOUTH AFRICA; JSE	51,266.51	51,449.01	-0.35
CASABLANCA; MASI	9,413.63	9,401.41	+0.13
BOTSWANA; DCI	9,409.83	9,408.66	+0.01

Source: Various Countries' Exchanges

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