

Market Highlights

The Market appreciated at the end of today's trading as Investors on the floor of the Nigerian Stock Exchange traded 288.558 million shares worth N3.718 billion in 5,490 deals. The market capitalization of the listed equities increased by 0.19 percent to close at N13.899 trillion from N13.872 trillion recorded in the previous trading day. The All-Share Index of the NSE also increased by 0.19 percent to close at 42,092.73 from 42,012.73 on Monday.

QUARTERLY RESULTS

COMPANY	TURNOVER (N'B)	CURRENT PAT (N'B)	PREVIOUS PAT (N'B)	PERIOD
LAFARGE CEMENT	55.357	15.557	14.586	Q2,2014
DIAMOND BANK	98.321	13.8	12.64	Q2,2014
DANGOTE FLOUR MILLS	28.730	(4.322)	(2.708)	Q2,2014

Source: Nigerian Stock Exchange

MONEY MARKET INDICATORS (12/08/2014)

INDICES	RATE%
NIBOR(180 days)	14.47
LIBOR (180 days) (USD)	0.33
TB (180 days)	12.25
5 years F.G. Bond	13.67
PRIME LENDING RATE	17.90
DEPOSIT RATE	2.63-8.44

Source: Financial Market Dealers Quotations

CBN MONETARY INSTRUMENTS RATES

	May-2014	Mar-2014
MONETARY POLICY RATE(MPR)	12.00	12.00
LIQUIDITY RATIO(LR)	30.00	30.00
CASH RESERVE RATIO(CRR) - Private(Public)	15.00 (75.00)	12.00 (75.00)

INFLATION RATE

	June	May.
NBS (Year-on-Year Inflation Rate)	8.20	8.00

MONTHLY CRUDE OIL PRICE

	7/08/2014
CRUDE OIL PRICE(BONNY LIGHT) (\$)	104.6

Source: Central Bank of Nigeria

Market Update

Honeywell records 18% rise in profit

Honeywell Flour Mills Plc says its profit after tax rose by 18 per cent to N3.5bn in the financial year ended March 31, 2014, from N2.8bn the previous year. This, the company said, translated to an 18 per cent increase in earnings per share – from 35.86 kobo to 42.26 kobo. Honeywell's results for the period, which it filed with the Nigerian Stock Exchange, indicate that it recorded a 21 per cent growth in its turnover for the period. According to the company, its turnover rose from N46bn in the preceding fiscal year to N55.08bn in the year under review. A statement from the company quoted its Managing Director, Mr. Lanre Jaiyeola, as saying the results "reflect the company's increased output capacity and aggressive push to meet rising demand across its product categories."

PZ Cussons full-year pretax profit falls 9.3 percent

PZ Cussons Nigeria said on Tuesday pretax profit fell 9.3 percent to N6.94 billion (\$42.8 million) in the year ended May 31 from N7.65 billion the previous year. The soap and shampoo maker said it will pay a dividend of 0.61 naira per share to shareholders on its book by September 26, compared with 0.56 naira in the previous year. Revenue rose to N72.90 billion from N71.34 billion a year earlier.

European Stocks Decline as Investors Watch Ukraine Crisis

European stocks fell, following their biggest rally since April, as Henkel AG declined, while a Russian aid convoy left for Ukraine. The Stoxx Europe 600 Index slipped 0.2 percent to 328.76 at 4:35 p.m. in London. The equity benchmark fell 2.1 percent last week amid crises in Iraq, Ukraine and the Gaza Strip. The measure rallied 1.4 percent yesterday after a report that Russian war planes had finished military exercises near Ukraine. Russia sent 280 trucks toward Southeast Ukraine this morning to deliver humanitarian aid including food, medicine and drinking water, Itar-Tass reported.

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KEY MARKET INDICATORS

INDICATORS	Tuesday	Monday	% Change
	12/08/2014	11/08/2014	
NSE Index	42,092.73	42,012.73	+0.19
Deals	5,490	4,697	+16.88
Volume (M)	288.558	143.091	+101.66
Value (N'BN)	3.718	1.902	+95.48
Market Cap (N'TRN)	13.899	13.872	+0.19

Source: Nigerian Stock Exchange

TOP TRADED STOCKS

STOCK	VOLUME (UNITS)	VALUE (N)
ACCESS	74,595,875	727,380,461.62
UBA	39,529,313	307,830,612.94
TRANSCORP	26,092,693	146,276,231.30
FBNH	14,665,170	225,356,424.46
GUARANTY	11,171,914	332,242,594.57

Source: Nigerian Stock Exchange

TOP 5 GAINERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
NB	175.01	179.5	4.49
FLOURMILL	77.5	80.9	3.4
DANGCEM	226.01	228	1.99
MOBIL	174	175	1.00
STANBIC	29.2	30	0.8

TOP 5 LOSERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
FO	238.2	234	-4.2
CADBURY	70.54	67.02	-3.52
CONOIL	75.54	73.5	-2.04
PZ	37.97	37.3	-0.67
CCNN	14.8	14.2	-0.60

Source: Nigerian Stock Exchange

NAIRA EXCHANGE RATE

	CURRENCY	BUY	SELL
BUREAU DE CHANGE 12/08/2014	US DOLLAR	165.00	163.00
	POUNDS	285.50	280.00
	EURO	236.00	232.00
CBN 12/08/2014	US DOLLAR	154.73	155.73

Source: Central Bank of Nigeria and Market information

CORPORATE ACTIONS

COMPANY	BONUS	DIVIDENDS(N)	CLOSURE DATE	AGM DATE
FIDSON	N/A	0.10	7 TH -11 TH , July, 2014	17/07/2014
PRESKO	N/A	0.10	7 TH -9 TH , July, 2014	22/07/2014
UNIVERSITY PRESS	N/A	0.35	1 ST -4 TH , Sept, 2014	25/09/2014

Source: Nigerian Stock Exchange

AFRICAN INDICIES

INDEX NAME	TODAY	PREVIOUS DAY	%CHANGE
GHANA; GSE CI	2,260.97	2,269.48	-0.32
EGYPT 30	9,274.09	9,237.10	+0.40
SOUTH AFRICA; JSE	51,449.01	51,523.27	-0.14
CASABLANCA; MASI	9,401.41	9,433.71	-0.34
BOTSWANA; DCI	9,408.66	9,421.75	-0.14

Source: Various Countries' Exchanges

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