

Market Highlights

The Market depreciated at the end of today's trading as Investors on the floor of the Nigerian Stock Exchange traded 360.021 million shares worth N3.726 billion in 4,648 deals. The market capitalization of the 190 listed equities decreased by 0.03 percent to close at N14.066 trillion from N14.070 trillion recorded in the previous trading day. The All-Share Index of the NSE also decreased by 0.03 percent to close at 42,598.46 from 42,612.33 on Thursday.

QUARTERLY RESULTS

COMPANY	TURNOVER (N'B)	CURRENT PAT (N'B)	PREVIOUS PAT (N'B)	PERIOD
LAFARGE CEMENT	55.357	15.557	14.586	Q2,2014
DIAMOND BANK	98.321	13.8	12.64	Q2,2014
DANGOTE FLOUR MILLS	28.730	(4.322)	(2.708)	Q2,2014

Source: Nigerian Stock Exchange

MONEY MARKET INDICATORS (8/08/2014)

INDICES	RATE%
NIBOR(180 days)	14.33
LIBOR (180 days) (USD)	0.33
TB (180 days)	12.25
5 years F.G. Bond	13.67
PRIME LENDING RATE	17.90
DEPOSIT RATE	2.63-8.44

Source: Financial Market Dealers Quotations

CBN MONETARY INSTRUMENTS RATES

	May-2014	Mar-2014
MONETARY POLICY RATE(MPR)	12.00	12.00
LIQUIDITY RATIO(LR)	30.00	30.00
CASH RESERVE RATIO(CRR) - Private(Public)	15.00 (75.00)	12.00 (75.00)

INFLATION RATE

	June	May.
NBS (Year-on-Year Inflation Rate)	8.20	8.00

MONTHLY CRUDE OIL PRICE

	4/08/2014
CRUDE OIL PRICE(BONNY LIGHT) (\$)	104.4

Source: Central Bank of Nigeria

Market Update

Forte Oil half-year profit doubles on power generation

Pretax profit at Nigeria's Forte Oil more than doubled to N4.19 billion (\$25.7 million) in the first half, boosted by its fuel marketing and newly acquired power generation business, the energy company said on Friday. The outcome compares with N1.66 billion in the first half of 2013, Forte Oil, which owns more than 500 petrol stations, said in a statement. The group did not say how much its power business contributed to profit. Chief Executive Akin Akinfemiwa told Reuters in February the business accounted for 10 percent of total 2013 earnings, even though it only took control of the plant in November. "Superior contributions from our power and upstream services divisions continue to strengthen our market dominance," Akinfemiwa said in the statement.

Conoil to recommend N4 dividend to shareholders

Conoil Plc's Board of Directors has agreed to recommend a dividend of N4 per ordinary share to its shareholders for the financial year ended December 31, 2013. The board is expected to propose the dividend to the shareholders at the company's 44th annual general meeting, which is scheduled to take place on September 26 in Uyo, Akwa Ibom State. This was part of the resolutions passed at the meeting of the board, which was held on Monday. In a notice about the outcome of the meeting to the Nigerian Stock Exchange by the Company Secretary, Evi Obieroma, Conoil said the audited account for the 2013 financial year was approved for presentation at the AGM.

U.S. Stocks Advance as Ukraine Optimism Outweighs Iraq

U.S. stocks rose, after the Dow Jones Industrial Average fell to the lowest since April yesterday, as a report that Russia wants to de-escalate the crisis in eastern Ukraine outweighed American airstrikes in Iraq. The Standard & Poor's 500 Index added 0.4 percent to 1,916.29 at 10:54 a.m. in New York, trimming its drop for the week to 0.4 percent. The Dow rose 58.02 points, or 0.4 percent, to 16,426.29. Trading in S&P 500 companies was 13 percent below the 30-day average for this time of day.

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KEY MARKET INDICATORS

INDICATORS	Friday	Thursday	% Change
	8/08/2014	7/08/2014	
NSE Index	42,598.46	42,612.33	-0.03
Deals	4,648	4,637	+0.24
Volume (M)	360.021	201.385	+78.77
Value (N'BN)	3.726	3.012	+23.71
Market Cap (N'TRN)	14.066	14.070	-0.03

Source: Nigerian Stock Exchange

TOP TRADED STOCKS

STOCK	VOLUME (UNITS)	VALUE (N)
STDINSURE	161,547,689	80,773,844.50
FCMB	27,045,923	114,922,858.61
ACCESS	20,610,779	204,208,833.08
GUARANTY	11,491,149	349,778,505.76
UBA	11,173,106	88,035,342.44

Source: Nigerian Stock Exchange

TOP 5 GAINERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
CONOIL	68.7	75.73	7.03
TOTAL	176.02	178.96	2.94
OKOMUOIL	34.44	35.98	1.54
FO	238.5	240	1.50
NNFM	20.65	21.68	1.03

TOP 5 LOSERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
SEPLAT	699.99	690	-9.99
WAPCO	123	119.94	-3.06
NB	186.9	184.15	-2.75
ETERNA	3.99	3.8	-0.19
CCNN	15.19	15.02	-0.17

Source: Nigerian Stock Exchange

NAIRA EXCHANGE RATE

	CURRENCY	BUY	SELL
BUREAU DE CHANGE 8/08/2014	US DOLLAR	165.00	163.00
	POUNDS	285.50	280.00
	EURO	236.00	232.00
CBN 8/08/2014	US DOLLAR	154.73	155.73

Source: Central Bank of Nigeria and Market information

CORPORATE ACTIONS

COMPANY	BONUS	DIVIDENDS(N)	CLOSURE DATE	AGM DATE
FIDSON	N/A	0.10	7 TH -11 TH , July, 2014	17/07/2014
PRESKO	N/A	0.10	7 TH -9 TH , July, 2014	22/07/2014
UNIVERSITY PRESS	N/A	0.35	1 ST -4 TH , Sept, 2014	25/09/2014

Source: Nigerian Stock Exchange

AFRICAN INDICIES

INDEX NAME	TODAY	PREVIOUS DAY	%CHANGE
GHANA; GSE CI	2,267.53	2,276.17	-0.36
EGYPT 30	9,152.95	9,047.61	+1.16
SOUTH AFRICA; JSE	50,669.95	50,760.70	-0.01
CASABLANCA; MASI	9,426.32	9,433.12	-0.07
BOTSWANA; DCI	9,409.27	9,370.94	+0.41

Source: Various Countries' Exchanges

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