

## Market Highlights

The Market appreciated at the end of today's trading as Investors on the floor of the Nigerian Stock Exchange traded 117.062 million shares worth N2.116 billion in 2,683 deals. The market capitalization of the 190 listed equities increased by 0.18 percent to close at N13.990 trillion from N13.965 trillion recorded in the previous trading day. The All-Share Index of the NSE also increased by 0.18 percent to close at 42,369.33 from 42,292.93 on Tuesday.

### QUARTERLY RESULTS

COMPANY	TURNOVER (₦'B)	CURRENT PAT (₦'B)	PREVIOUS PAT (₦'B)	PERIOD
LAFARGE CEMENT	55.357	15.557	14.586	Q2,2014
DIAMOND BANK	98.321	13.8	12.64	Q2,2014
DANGOTE FLOUR MILLS	28.730	(4.322)	(2.708)	Q2,2014

Source: Nigerian Stock Exchange

### MONEY MARKET INDICATORS (6/08/2014)

INDICES	RATE9%
NIBOR(180 days)	14.87
LIBOR (180 days) (USD)	0.33
TB (180 days)	12.25
5 years F.G. Bond	13.67
PRIME LENDING RATE	17.90
DEPOSIT RATE	2.63-8.44

Source: Financial Market Dealers Quotations

### CBN MONETARY INSTRUMENTS RATES

	May-2014	Mar-2014
MONETARY POLICY RATE(MPR)	12.00	12.00
LIQUIDITY RATIO(LR)	30.00	30.00
CASH RESERVE RATIO(CRR) - Private(Public)	15.00 (75.00)	12.00 (75.00)

### INFLATION RATE

	June	May.
NBS (Year-on-Year Inflation Rate)	8.20	8.00

### MONTHLY CRUDE OIL PRICE

	1/08/2014
CRUDE OIL PRICE(BONNY LIGHT) (\$)	105.7

Source: Central Bank of Nigeria

## Market Update

### Custodian and Allied Insurance posts N2.276b half year profit

Custodian and Allied Insurance Plc, has posted profit after tax of N2.276 billion in its six months operations, against N1.137 billion achieved in the corresponding period in 2013. Specifically, the company's unaudited result for the half year ended 30 June 2014, showed a profit after tax of N2.276 billion, higher than N1.137 billion recorded in 2013, representing an increase of over 100 per cent, while profit before tax during the period stood at N2.751 billion.

### Stockbrokers Eye Dealer Membership of FMDQ OTC

Stockbrokers are working out modalities for their participation as dealing members of the FMDQ OTC Plc (FMDQ), a platform licensed by the Securities and Exchange Commission (SEC) for the trading of fixed income securities. THISDAY checks revealed that the umbrella body for owners of stockbroking firms, the Association of Stockbroking Houses of Nigeria (ASHON) has commenced discussions with the officials of FMDQ OTC on how stockbrokers can be licensed as dealing members of the platform.

### U.S. Stocks Rise as Energy Rally Overshadows Time Warner

U.S. stocks rose, after equities slipped to a two-month low yesterday, as a rally in energy and financial shares overshadowed declines in Sprint Corp. and Time Warner Inc. amid merger news. The Standard & Poor's 500 Index rose 0.4 percent to 1,927.25 at 12:09 p.m. in New York. The gauge erased earlier losses after dropping below its average level for the past 100 days. The Dow Jones Industrial Average added 57.73 points, or 0.4 percent, to 16,487.20. Trading in S&P 500 companies was 26 percent above the 30-day average for this time of day.

### KEY MARKET INDICATORS

INDICATORS	Wednesday	Tuesday	% Change
	6/08/2014	5/08/2014	
NSE Index	42,369.33	42,292.93	+0.18
Deals	2,683	5,788	-53.65
Volume (M)	117.062	257.006	-54.45
Value (₦'BN)	2.116	3.636	-41.80
Market Cap (₦'TRN)	13.990	13.965	+0.18

Source: Nigerian Stock Exchange

### TOP TRADED STOCKS

STOCK	VOLUME (UNITS)	VALUE (₦)
ZENITHBANK	18,771,104	469,957,345.42
FBNH	13,517,421	206,413,922.77
JAPAUOLOIL	10,630,333	5,321,813.50
ACCESS	9,108,807	90,090,929.98
UBA	7,492,710	57,526,598.79

Source: Nigerian Stock Exchange

### TOP 5 GAINERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
MOBIL	169.62	173.13	3.51
DANGCEM	229	230	1.00
BETAGLAS	16.3	17.11	0.81
CCNN	14.56	15.33	0.77
UNILEVER	49	49.71	0.71

### TOP 5 LOSERS

STOCK	LAST CLOSE	TODAY CLOSE	CHANGE
STANBIC	30	29	-1.00
WAPCO	124	123	-1.00
GUINNESS	200.86	200	-0.86
NNFM	18.77	18	-0.77
NB	186	185.5	-0.50

Source: Nigerian Stock Exchange

### NAIRA EXCHANGE RATE

	CURRENCY	BUY	SELL
BUREAU DE CHANGE 6/08/2014	US DOLLAR	165.00	163.00
	POUNDS	285.50	280.00
	EURO	236.00	232.00
CBN 6/08/2014	US DOLLAR	154.73	155.73

Source: Central Bank of Nigeria and Market information

### CORPORATE ACTIONS

COMPANY	BONUS	DIVIDENDS(₦)	CLOSURE DATE	AGM DATE
FIDSON	N/A	0.10	7 <sup>TH</sup> -11 <sup>TH</sup> , July, 2014	17/07/2014
PRESCO	N/A	0.10	7 <sup>TH</sup> -9 <sup>TH</sup> , July, 2014	22/07/2014
UNIVERSITY PRESS	N/A	0.35	1 <sup>ST</sup> -4 <sup>TH</sup> , Sept, 2014	25/09/2014

Source: Nigerian Stock Exchange

### AFRICAN INDICIES

INDEX NAME	TODAY	PREVIOUS DAY	%CHANGE
GHANA; GSE CI	2,280.49	2,288.04	-0.22
EGYPT 30	9,047.61	9,010.31	+0.41
SOUTH AFRICA; JSE	51,091.80	51,349.11	-0.50
CASABLANCA; MASI	9,409.25	9,379.34	+0.32
BOTSWANA; DCI	9,353.96	9,353.96	0.00

Source: Various Countries' Exchanges

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